

FY 2024 Approved Operating Budget Compared to Prior Year FY 2023

(In Millions)

Descriptions	FY 2023 Budget	% of Total	FY 2024 Budget	% of Total	Increase (Decrease) vs. Prior Year	% Increase (Decrease) vs. Prior Year
Revenue:						
State Appropriations	63,587	17%	68,550	17%	4,963	8%
Ad Valorem Taxes	189,959	50%	205,736	52%	15,777	8%
Tuition & Fees, Net	107,468	28%	111,263	28%	3,795	4%
Other Local Income	2,027	1%	5,650	1%	3,623	179%
Fund Balance Use	10,000	3%	7,000	2%	(3,000)	-30%
HEERF Revenue	4,989	1%	-	0%	(4,989)	-100%
Total Revenue	\$ 378,030	100%	\$ 398,199	100%	\$ 20,169	5%
Expenses:						
Salaries	222,828	59%	238,087	60%	15,259	7%
Benefits	33,128	9%	35,159	9%	2,031	6%
Operating Expenses (Non-Payroll)	80,736	21%	86,099	22%	5,363	7%
Transfers	9,615	3%	9,615	2%	-	0%
Scholarships	690	0%	690	0%	-	0%
Debt Service	21,033	6%	21,549	5%	516	2%
Fund Balance Usage (Deferred Maintenance)	10,000	3%	7,000	2%	(3,000)	-30%
Total Expenses	\$ 378,030	100%	\$ 398,199	100%	\$ 20,169	5%
Net Revenue	\$ (0)		\$ -		\$ 0	